

Access Fund

December 2023

The Access Fund is an interest bearing working account for client transactions and provides a low risk investment. It invests money on behalf of clients in cash, term deposits, term annuities and short term money market securities. Interest is calculated on the closing daily balance of the account and paid at the end of December and June. There is no minimum recommended investment time frame.

Points of interest

The Access Fund delivered the highest return in 2023 among the last 5 years. The Fund continued to benefit from the higher term deposit rates.

Important information

All fund returns are shown after NSW Trustee and Guardian investment fees have been deducted. You should not take this fact sheet as an investment recommendation. We do not provide legal, financial, investment or other advice here. If you do require advice, or further information, please contact our Financial Planning Unit on 02 8688 2600.

Investment objective

To provide a rate of interest higher than transactional bank accounts without restricting access or risking the value of the investment. The return characteristics of the fund are expected to be broadly in line with the benchmark.

Benchmark Bloomberg AusBond Bank Bill Index.

Fund size \$1,116 million as at 31 December 2023.

Inception date 30 June 2004.

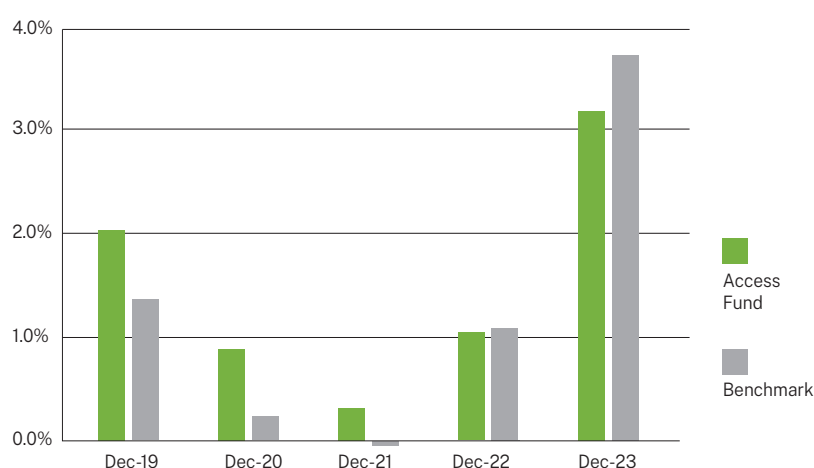
Investment fee 0.15% (GST exempt) per annum of the investment value.

Fund manager NSW Trustee and Guardian is responsible for management of the fund. JANA Investment Advisor is the appointed investment consultant and BlackRock is the appointed fund manager.

Custodian Within the fund, Citi Australia holds the fund's investments as independent custodian.

Returns

Returns for the last five years.



	% Dec 19	% Dec 20	% Dec 21	% Dec 22	% Dec 23
Access Fund	2.02%	0.86%	0.28%	1.07%	3.15%
Benchmark*	1.40%	0.27%	-0.07%	1.10%	3.73%

*Data Source: Custodian



NSW Trustee
& Guardian