

NSW Trustee & Guardian Fees

The *NSW Trustee and Guardian Act 2009* and *NSW Trustee and Guardian Regulation 2017* require us to charge fees to cover administration costs.

Fees are payable from the estate of the management person.

Details of our private management fee structure are set out below.

We will send out an invoice for our fees. Please ensure fees are paid within 21 days of the invoice date to avoid further action.

Fees (GST exempt)	
Establishment	<p>\$500 establishment fee</p> <p>Fee reductions apply for customers with total assets \$75,000 or less.</p> <p>Customers with assets:</p> <p>\$25,000 or less will be exempt</p> <p>\$25,001 – \$75,000 will pay \$250</p> <p>\$75,001 or greater will pay \$500</p>
Account checking	<p>Yearly fee, based on complexity*:</p> <p>\$100 (low)</p> <p>\$200 (medium)</p> <p>\$300 (high)</p>
Investment	<p>0.15% of the value of the trust account, 0.25% for Income Fund and 0.35% for Financial Management Growth Fund in NSW Trustee & Guardian investment funds per year (fees are GST exempt)</p>

Additional fees for financial planning may apply.

*First year accounts submitted are charged an account checking fee of \$200, unless otherwise stated.



JOHN'S STORY

John is on a disability pension and has less than \$25,000 worth of assets. Fees payable for management of John's estate for the first year would be:

Initial establishment fee		No fee as John's assets are worth less than \$25,000
Account checking fee	\$100	John's estate is not complicated so a standard account checking fee applies.
Total paid	\$100	



SARAH'S STORY

Sarah owns her unit worth \$650,000 and has \$200,000 invested in the NSW Trustee & Guardian investment fund. \$50,000 of that investment is held in Sarah's Trust account, and \$150,000 is invested in the income fund. The fees Sarah pays:

Initial establishment fee (one off)	\$500	As Sarah's assets are valued at over \$75,000 the full fee applies
Create a financial plan (one off)	\$300	As the financial planner spent two hours at \$150 per hour to create the financial plan
Investment fee (ongoing)	\$75 \$375	\$50,000 x 0.15% (Trust account fee) \$150,000 x 0.25% (Income fund fee)
Account checking fee (ongoing)	\$200	Sarah's estate has been assessed as being of medium complexity, so a \$200 account checking fee applies.
Total fees year 1	\$1,450	
Ongoing yearly fees	\$650	As the establishment fee is only charged in the first year, this will not be charged in subsequent years