

Access Fund

June 2023

The Access Fund is an interest bearing working account for client transactions and provides a low risk investment. It invests money on behalf of clients in cash, term deposits, term annuities and short term money market securities. Interest is calculated on the closing daily balance of the account and paid at the end of December and June. There is no minimum recommended investment time frame.

Points of interest

The Access Fund continued to deliver positive returns with average returns outperforming the benchmark over the last five years. Accelerated interest rate hikes during the last 12 months benefited the returns of the Fund.

Important information

All fund returns are shown after NSW Trustee & Guardian investment fees have been deducted. You should not take this fact sheet as an investment recommendation. We do not provide legal, financial, investment or other advice here. If you do require advice, or further information, please contact our Financial Planning Unit on 02 8688 2600.

Investment objective

To provide a rate of interest higher than transactional bank accounts without restricting access or risking the value of the investment. The return characteristics of the fund are expected to be broadly in line with the benchmark.

Benchmark Bloomberg AusBond Bank Bill Index.

Fund size \$1,086 million as at 30 June 2023.

Inception date 30 June 2004.

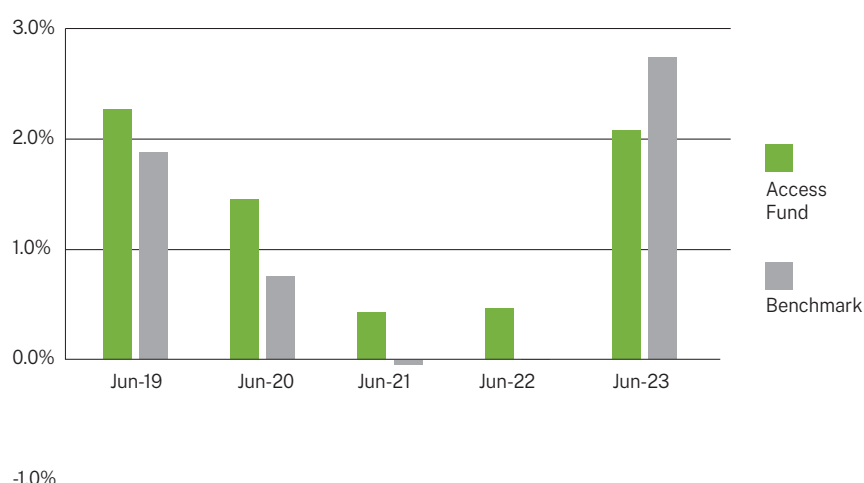
Investment fee 0.15% (GST exempt) per annum of the investment value.

Fund manager NSW Trustee & Guardian is responsible for management of the fund. JANA Investment Advisor is the appointed investment consultant and BlackRock is the appointed fund manager.

Custodian Within the fund, Citi Australia holds the fund's investments as independent custodian.

Returns

Returns for the last five years.



	% Jun 19	% Jun 20	% Jun 21	% Jun 22	% Jun 23
Access Fund	2.36%	1.44%	0.41%	0.44%	2.06%
Benchmark*	1.87%	0.75%	-0.04%	0.00%	2.74%

*Data Source: Custodian



NSW Trustee
& Guardian