Australian Listed Property Securities Fund

The Australian Listed Property Securities Fund provides exposure to a diversified portfolio of property trusts listed on the Australian Stock Exchange. The property sectors in which the fund invests include retail, office, industrial and diversified.

The fund offers potential long-term capital growth and tax-effective income that may include a tax-deferred component. Net fund income and realised capital gain are distributed at the end of June and December and are reinvested into the fund. The recommended minimum investment timeframe is five years.

June 2021

Points of interest

- The contrast between the return of the fund over 10 years with the return over one year show the importance of fund investors maintaining a long term investment time horizon for their investment in the fund.

- Investors are encouraged to be remain mindful of the fund's minimum recommended investment timeframe to achieve the most satisfactory investment experience.

Important information
All fund returns are shown after NSW Trustee & Guardian investment fees have been deducted. Fees are charged at 0.10% of value of assets invested in funds, per year. You should not take this fact sheet as an investment recommendation. We do not provide legal, financial, investment or other advice here. If you do require advice, or further information, please contact our Financial Planning Unit on 02 8688 2600.

Investment objective

To achieve capital growth and some income over the medium to longer term in line with the benchmark.

Benchmark S&P / ASX 300 Property Trust Accumulation Index.

Fund size $66 million as at 30 June 2021.

Inception date 30 June 2004.

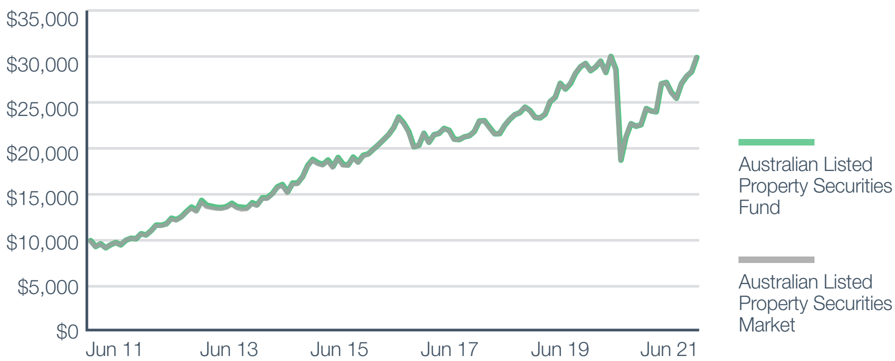
Investment fee 0.10% per annum of the investment value.

Fund manager NSW Trustee & Guardian is responsible for management of the fund. BlackRock is the appointed fund manager to buy and sell the fund's Australian listed property securities investments.

Custodian Within the fund, Citigroup holds the fund's investments as independent custodian.

Returns

Value of initial $10,000 investment with re-investment



	% 6 Months	%p.a. 1 Year	%p.a. 3 Years	%p.a. 5 Years	%p.a. 10 Years
Australian Listed Property Securities Fund	**10.0%**	**33.5%**	**8.1%**	**6.1%**	**11.7%**
Benchmark*	10.1%	33.9%	8.2%	6.2%	12.0%

*Source: Custodian

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NSW Trustee & Guardian