

Access Fund

June 2021

Points of interest

- The Access Fund has achieved a return higher than the interest rate paid by major banks on one month term deposits over the last five years.
- Interest rates are currently low. The outlook is interest rates are likely to remain low for three years.

Important information

All fund returns are shown after NSW Trustee & Guardian investment fees have been deducted. Fees are charged at 0.10% of value of assets invested in funds, per year. You should not take this fact sheet as an investment recommendation. We do not provide legal, financial, investment or other advice here. If you do require advice, or further information, please contact our Financial Planning Unit on 02 8688 2600.

The Access Fund is an interest bearing working account for client transactions and provides a low risk investment. It invests money on behalf of clients in cash, term deposits and short term money market securities. Interest is calculated on the closing daily balance of the account and paid at the end of December and June. There is no minimum recommended investment timeframe.

Investment objective

To provide a rate of interest higher than transactional bank accounts without restricting access or risking the value of the investment. The return characteristics of the fund are expected to be broadly in line with the benchmark.

Benchmark Bloomberg AusBond Bank Bill Index.

Fund size \$1,071 million as at 30 June 2021.

Inception date 30 June 2004.

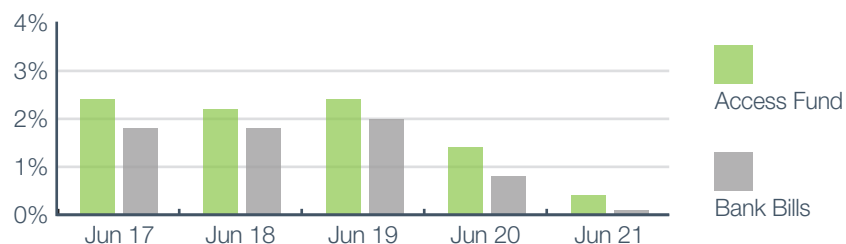
Investment fee 0.10% per annum of the investment value.

Fund manager NSW Trustee & Guardian is responsible for management of the fund. BlackRock is the appointed fund manager to buy and sell the fund's money market investments.

Custodian Within the fund, Citigroup holds the fund's investments as independent custodian.

Returns

Returns for the last five years



Returns over the last five years

	% Jun 17	% Jun 18	% Jun 19	% Jun 20	% Jun 21
Access Fund	2.4%	2.2%	2.4%	1.4%	0.4%
Benchmark*	1.8%	1.8%	2.0%	0.8%	0.1%

*Source: Custodian



NSW Trustee & Guardian