

Australian Fixed Interest Fund

June 2021

The Australian Fixed Interest Fund provides clients with a diversified portfolio of Australian bonds. Net income and realised capital gains are distributed at the end of June and December and are reinvested into the fund. The recommended minimum investment timeframe is three years.

Points of interest

- The interest yields on many Australian bonds is now below 1%pa. This is low by historical standards.

Important information

All fund returns are shown after NSW Trustee & Guardian investment fees have been deducted. Fees are charged at 0.10% (including G.S.T.) of value of assets invested in funds, per year. You should not take this fact sheet as an investment recommendation. We do not provide legal, financial, investment or other advice here. If you do require advice, or further information, please contact our Financial Planning Unit on 02 8688 2600.

Investment objective

To achieve a more attractive income stream than could be expected from investing in mainly cash related products, with the possibility of some capital gain over the medium to longer term.

Benchmark Bloomberg AusBond Composite 0+ Yr Index.

Fund size \$112 million as at 30 June 2021.

Inception date 30 June 2004.

Investment fee 0.10% per annum of the investment value.

Fund manager NSW Trustee & Guardian is responsible for management of the fund. BlackRock is the appointed fund manager to buy and sell the fund's investments.

Custodian Within the fund, Citigroup holds the fund's investments as independent custodian.

Returns

Value of initial \$10,000 investment with re-investment



	% 6 Months	%p.a. 1 Year	%p.a. 3 Years	%p.a. 5 Years	%p.a. 10 Years
Australian Fixed Interest Fund	-1.8%	-0.9%	4.1%	3.1%	4.6%
Benchmark*	-1.7%	-0.8%	4.2%	3.1%	4.9%

*Source: Custodian



**NSW Trustee
& Guardian**